



Danish Crown

Policy on carbon insetting

January 2024

Our policy

1. Vision

Our vision is to become carbon neutral (net-zero) by 2050.

2. Scope

This policy defines the general principles for inseting carbon into Danish Crown's own value chain towards our 2050 net-zero target.

3. Our efforts to achieve the net-zero target

To reach the net-zero target by 2050, Danish Crown prioritizes reducing greenhouse gas emissions within its entire value chain, and then covering the residual emissions by offsetting mechanisms. We do not offset our emissions by investing in typical external offset projects that are beyond our control and do not positively impact our own supply chain, production, or products. Instead, we focus on carbon inseting, where we implement carbon projects upstream or downstream within our own value chain.

Danish Crown's carbon inseting projects adhere to the following principles:

- a) Carbon inseting projects/credits are situated in our own value chain. These projects could be carbon sequestration, carbon farming, carbon capture, or carbon reduction.
- b) Carbon inseting projects follow the principles of additionality, no leak, full transparency, and minimum 10 years duration.
- c) Carbon inseting projects must be verified by a carbon offset standard recognized by ICROA or similar (VCS or Gold Standard).

Since 90% of the emissions within Danish Crown's value chain are classified as Scope 3 and originate in farming and feed production, we prioritize projects supporting our cooperative members and other farmers within the Danish Crown value chain. However, we also accept off-set activities in other areas, as long as they qualify to Danish Crown principles (e.g., restoring forests in Poland and Denmark).

4. Partnerships & Dialogue

Every year we release a Danish Crown Sustainability Report, where we provide an update on our progress and initiatives in the different areas of sustainability, including carbon inseting projects. The report is publicly available on Danish Crown's website.

Contact details

In case of questions regarding this Policy please reach out to Group Sustainability at sustainability@danishcrown.com



Danish Crown